

Board of Directors Call for Nominations

Applications for nominations to fill four (4) 2024-2025 HawaiiUSA Board of Director vacancies are now being accepted for consideration by the Nominations and Elections Committee. Three (3) vacancies are for three (3) year terms each and one (1) vacancy is for a two year term. Basic qualifications for applicants are as follows:

- Must be a member of HawaiiUSA for at least one (1) year (membership open prior to December 31, 2022) and in good standing;
- Must be at least eighteen (18) years of age as of December 31, 2023;
- Has read the HawaiiUSA Board of Directors Information and is willing to accept the responsibilities of that office.

Board of Directors assume fiduciary responsibility, do not receive compensation, and may require many hours of time commitment. Some of the skills and competencies needed are:

- Ability to understand and appreciate the Mission of HawaiiUSA and needs of its members
- Independent minded to advocate for the member's best interests and demonstrates leadership skills;
- Financial literacy encompassing a working familiarity of basic finance and accounting practices and procedures;

Congrats to the 2023 Professional Support Stipend recipients

In partnership with the Department of Education's (DOE) Personnel Development Branch (PDB), HawaiiUSA was proud to award 30 professional and para-professional educators representing 28 different schools, elementary to high school, with stipend awards totaling in the amount of \$19,891. These awards aim to help provide opportunities for career enhancement. HawaiiUSA recognizes the need and importance of supporting our State's educators and we're honored to continue doing our part to ensuring the future for our educational community and the influence they'll have in shaping the future of education in Hawaii.

- Risk Management experience in evaluating the opportunities and challenges of HawaiiUSA in the financial services industry;
- Governance experience to lead HawaiiUSA in its "Life matters" commitment; and
- Diplomacy and strong network of community contacts.

If you are interested in applying, please visit our website at hawaiiusafcu.com/board.

Applications must be completed and submitted by **August 11, 2023**.

Interviews for all potential candidates will be held with HawaiiUSA's Nominations and Elections Committee on August 17, 2023. Each candidate is required to participate in the interview session prior to being considered for nomination by the Nominations and Elections Committee.

After considering all qualified candidates, the Nominations and Elections Committee will nominate one individual for each vacant position and will send notification of their decision on or about August 18, 2023 to all applicants.

For more information, please contact our Member Solution Center at 534.4300 (on Oahu) or toll-free at (800) 379.1300

**Interested in becoming a stipend recipient?
Visit: hawaiiusafcu.com/stipend**

5 ways to build a better budget and pay bills on time

Paying your bills on time can impact more than your budget. Some bills also affect your credit health, and falling behind on payments often has negative consequences. But you can use a budget to help keep your spending in check and steer clear of late payments. A realistic budget can also help improve your credit score and, in some instances, boost your net worth.

How to build a better budget

Here are some strategies to build a more effective spending plan:

1. Account for all income and expenses.

Make a list of your monthly bills, including the due date and the amount you pay for each expense. If any of your expenses vary monthly, use the higher number. List any income you receive from all sources. Subtract your total amount of expenses from your total income to find the difference. This will help you determine whether you have enough funds to cover your expenses or are running a deficit.

If there's wiggle room in your budget, but late payments are an issue, look through your account statements for any expenses you may have left off. Also, look at the payment due dates to determine if they should be moved to make your budget more feasible. It's also ideal to inquire about grace periods if the due date isn't flexible and you need a little more time to pay the bill.

2. Be realistic.

An unrealistic budget is a surefire way to set yourself up for failure. A better idea: use realistic figures and make adjustments over time to avoid feeling overwhelmed or disappointed.

To illustrate, if you typically spend \$150 per week on groceries, but you only include \$50 in your budget, this isn't realistic. But if you choose to stick with the \$50 and overspend, your budget is no longer adequate, and you risk running out of money to pay bills.

3. Pay yourself first.

Saving money can be challenging for many reasons. And if you've ever vowed to pay all your bills on payday and save what's left, chances are you probably didn't quite meet this goal.

However, you can have better luck by including a line item for "savings" in your spending plan at the top of your list of expenses. On payday, deposit these funds into a separate savings account before you pay bills. This proactive approach will build up a safety cushion for unexpected events instead of leaving you with the added stress of paying bills late.

4. Include "fun" money in your spending plan.

A budget that's too restrictive is also problematic and more likely to fail. So, it's equally important to work some wiggle room into your budget. Include "fun" money that can be used to wind down after a challenging week or month.

5. Don't forget your financial goals.

Paying bills on time is a viable reason to follow a budget. But other areas of motivation can provide the extra push you might need to stay on track.

One way to do this is by working on your financial goals and rewarding yourself as you meet milestones. For example, if you want to save \$1,200 in a year, consider going out for your favorite treat once you reach \$300, \$600, and \$900.



ELIFE CHECKING

- ✓ 5.00% APY on Balances up to \$10,000
- ✓ Built-in ID Protection
- ✓ ATM Reimbursement



	Dividend Rate	Annual Percentage Yield (APY)
Base Rate ¹	0.01%	0.01%
Tiered Balances to Earn APY ²	Dividend Rate	Annual Percentage Yield (APY)
\$0 to \$10,000.00	4.88%	5.00%
\$10,000.01 or more	0.05%	5.00% - 0.25%*

¹ Dividend Rate paid on entire balance if Monthly Qualifications are not met
² Dividend Rates paid for each tiered balance when ALL Monthly Qualifications are met for each qualification cycle
 * Annual Percentage Yield (APY) is based on balances of \$10,000.01 and \$250,000.00. APY decreases on larger balances as dividends are earned at a lower dividend rate.

Rates are effective as of March 1, 2023 and are subject to change without notice. Minimum balance to open the account is \$2000. Fees may reduce earnings on the account. Insured by NCUA.

Monthly Qualifications:

- 10 or more debit card purchases (point-of-sale purchases), excluding ATM transactions
- Receive one or more direct deposits, ACH debits/credits, or HawaiiUSA Online Bill Pay payments through this eLife Checking Account
- Enrolled in eStatements

Insured by NCUA



1226 College Walk, Honolulu, HI 96817

- | | | |
|-------------------|-----------------------------------|--|
| Aiea | Aiea Shopping Center | Member Solution Center |
| Ala Moana | 1538 Kapiolani Boulevard Ste. 105 | Oahu (808) 534.4300 |
| Ewa | Ewa Town Center | Toll-free (800) 379.1300 |
| Kahala | 4137 Waialae Ave. | |
| Kaneohe | Windward Mall | |
| Kapolei | 920 Kamokila Boulevard | |
| Main | 1226 College Walk | Online |
| Mililani | Mililani Shopping Center | Visit hawaiiusafcu.com |
| Pearl City | 1245 Kuala Street Ste. 101 | |
| Waipahu | Waipahu Town Center | |
| Maui | | |
| Kahului | Queen Kaahumanu Office Bldg. | |
| Kihei | Lipoa Center | |
| Big Island | | |
| Hilo | 375 Kekuanaoa St. | |
| Kauai | | |
| Lihue | Kukui Grove Shopping Center | |

Insured by NCUA



PRSRT STD
 U.S. POSTAGE
 PAID
 Honolulu, Hawaii
 Permit No. 985

Why join the HawaiiUSA ohana?
 Paid Medical, Paid Time Off, 401(k),
 Loan Discounts, Tuition Assistance,
 Wellness Program, and much more!

Apply online at:
hawaiiusafcu.com/careers

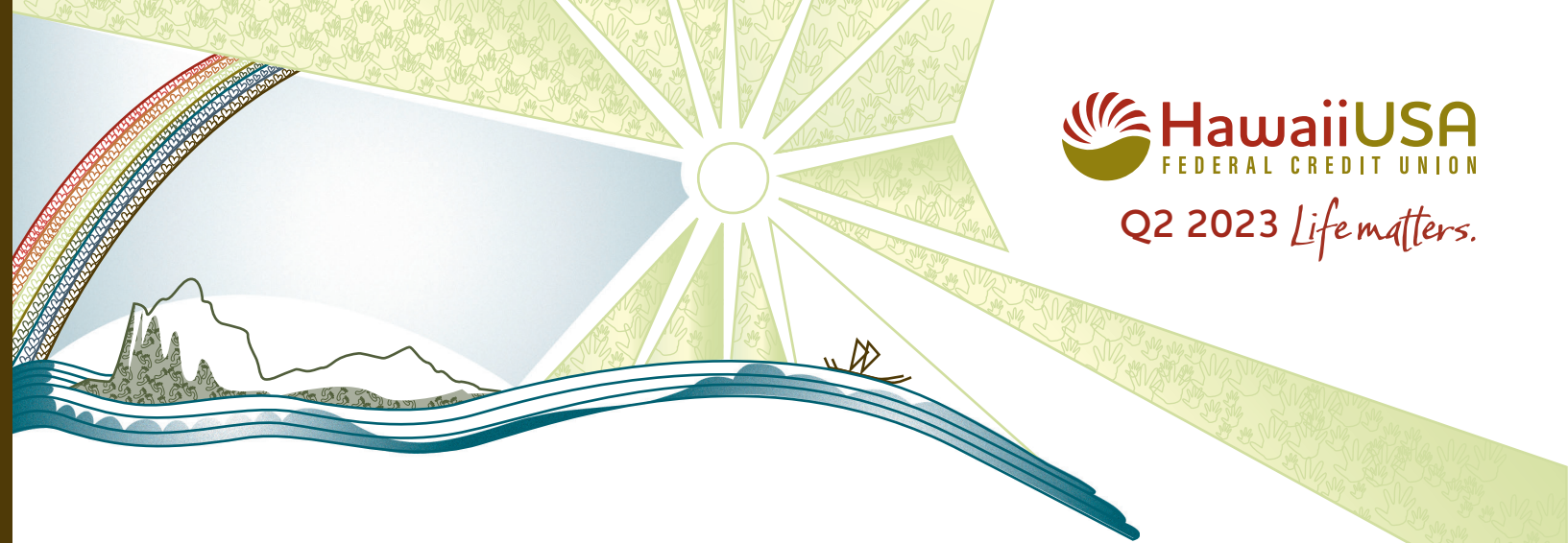


ACCOUNT GUIDE

Make an appointment for your *free*
 Financial Review



Try it online at
hawaiiusafcu.com/accountguide



HawaiiUSA
 FEDERAL CREDIT UNION
 Q2 2023 *Life matters.*

Congratulations to our 2023-2024 HawaiiUSA Scholarships Award Winners

Education is at the very foundation of HawaiiUSA. Whether the focus is on academics or financial wellness, we have and will continue to be advocates for developing minds. In keeping with that tradition, HawaiiUSA and its Scholarship Committee is pleased to announce the 2023-2024 HawaiiUSA Federal Credit Union Scholarship recipients. This year, 12 scholarships went to graduating high school seniors and eight scholarships went to undergraduate and graduate students. Since our scholarship program began in 1990, HawaiiUSA Federal Credit Union has been pleased to award 560 scholarships to outstanding students totaling \$843,500, who meet the eligibility requirements and whose qualifications best fit the selection criteria: Merit, Academic Standing, Leadership, Honors and Awards, Community Service, Recommendations, and Financial Need. Congratulations, students!



High School

Cody Chun - Moanalua High School
 Kristin Fong - Kamehameha Schools Kapalama
 Ciara Mae Francisco - Waipahu High School
 Logan Ho - Moanalua High School
 Lily Leano - Hawaii Baptist Academy
 Reina Moriguchi - Sacred Hearts Academy
 Reiko Quitevis - Waipahu High School
 Aiden Salazar - Hanalani Schools
 Taryn Savelio - Moanalua High School
 Mikaela Tirona - Baldwin High School
 Ashley Tom - Punahou School
 Kaiya Tom - Hawaii Baptist Academy

Undergraduate

Taylor Fukunaga - University of La Verne
 Marc Gamayo - Chapman University
 Tyler Lee - John Hopkins University
 David "Nainoa" Visperas - Stanford University
 Aisha Yamamoto - University of Southern California

Graduate

Abigail Eli - Chaminade University
 Rachel Inabata - Seattle Pacific University
 Marlene Loui - University of Southern California