

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, using your Available Balance, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to your savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices, which we refer to as Courtesy Pay – Basic Coverage.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

You may opt-out of our standard overdraft practices, Courtesy Pay – Basic Coverage, by indicating below. A \$29 Insufficient Funds Fee (NSF) will be charged if an overdraft occurs. There is a limit of 3 NSF fees per account per day (\$87.00 total) that will be assessed.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).
Courtesy Pay – Extended Coverage:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your debit card transaction will be declined without fees.

What fees will I be charged if HawaiiUSA Federal Credit Union pays my overdraft?

- You will be charged a fee of \$29 each time we pay an overdraft.
- You will only be charged up to the limit of 3 fees per day per account (\$87.00 total).

What if I want HawaiiUSA Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions update your preference in Digital Banking, visit Hawaiiusafcu.com/overdraft, call us at **(808) 534.4300, (Toll Free) (800) 379.1300**, or complete the form below and present it to a branch.

You have the right to revoke your decision at any time by contacting the credit union by phone, in Digital Banking, or in person. Please note that your selection may not become effective until 2 business days from the date of receipt.

BASIC COVERAGE

- I want standard Courtesy Pay – Basic Coverage. (automatically provided to eligible members)
- I do not want Courtesy Pay - Basic Coverage. (if selected, you are opted-out of extended coverage)

EXTENDED COVERAGE

- I want to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want to authorize and pay overdrafts on ATM & everyday debit card transactions.

Printed Name: _____ Date: _____

Member Number: _____ Share ID(s): _____